

Treasury Management Prudential Indicators		Appendix A			2018/19 Treasury Management Outturn			
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	2017/18	2018/19	2018/19	2018/19	2018/19	2019/20	2020/21	2021/22
Capital Expenditure (Based on Capital Strategy Feb 2018):	Actual	Original Estimate February 2018	Revised September 2018	Revised Estimate February 2019	Actual	Revised July 2019	Revised February 2019	Revised February 2019
	£000	£000	£000	£000	£000	£000	£000	£000
General Fund	9,013	21,708	32,007	15,573	8,057	33,688	8,936	7,130
HRA	17,022	31,355	26,128	23,528	22,366	47,792	35,676	35,479
Total	26,035	53,063	58,135	39,101	30,423	81,479	44,612	42,609
	2017/18	2018/19	2018/19	2018/19	2018/19	2019/20	2020/21	2021/22
Ratio of financing costs to net revenue stream:	Actual	Original Estimate February 2018	Revised September 2018	Revised Estimate February 2019	Actual	Revised February 2019	Revised February 2019	Revised February 2019
	%	%	%	%	%	%	%	%
General Fund Capital Expenditure	6.91%	14.22%	14.22%	7.82%	6.45%	6.77%	10.31%	10.44%
HRA Capital Expenditure	15.61%	16.94%	16.94%	16.94%	14.94%	16.78%	16.46%	16.16%
General Fund: Net revenue stream is the RSG, NNDR grant and Council Tax raised for the year.								
HRA: The net revenue stream is the total HRA income shown in the Council's accounts from received rents, service charges and other incomes. The ratio of financing costs to net revenue stream reflects the high level of debt as a result of self financing.								
	2017/18	2018/19	2018/19	2018/19	2018/19	2019/20	2020/21	2021/22
Authorised Limit for external debt	Actual	Original Estimate February 2018	Revised September 2018	Revised Estimate February 2019	Actual	Revised March 2019	Revised March 2019	Revised March 2019
	£000	£000	£000	£000	£000	£000	£000	£000
Borrowing - General Fund	25,016	40,666	40,666	25,016	25,016	48,207	49,765	50,593
Borrowing - HRA	210,973	217,655	217,655	210,973	210,973	235,729	239,532	244,628
Total	235,988	258,321	258,321	235,988	235,988	283,937	289,297	295,221
The authorised limit in that it is the level up to which the Council may borrow without getting further approval from Full Council. The Council may need to borrow short term for cash flow purposes, exceeding the operational boundary. The authorised limit allows for £9m headroom, which is in addition to our capital plans.								
	2017/18	2018/19	2018/19	2018/19	2018/19	2019/20	2020/21	2021/22
Operational Boundary for external debt	Actual	Original Estimate February 2018	Revised September 2018	Revised Estimate February 2019	Actual	Revised March 2019	Revised March 2019	Revised March 2019
	£000	£000	£000	£000	£000	£000	£000	£000
Borrowing - General Fund	20,016	38,166	38,166	20,016	20,016	43,207	44,765	45,593
Borrowing - HRA	205,973	211,209	211,209	205,973	205,973	230,729	234,532	239,628
Total	225,988	249,376	249,375	225,988	225,988	273,937	279,297	285,221
The operational boundary differs from the authorised limit in that it is the level up to which the Council expects to have to borrow. The Council may need to borrow short term for cash flow purposes, exceeding the operational boundary. The operational boundary allows for £1m headroom in addition to our capital plans.								
	31/03/2018	31/03/2019	31/03/2019	31/03/2019	31/03/2019	31/03/2020	31/03/2021	31/03/2022
Gross & Net Debt	Actual	Original Estimate February 2018	Revised September 2018	Revised Estimate February 2019	Actual	Revised February 2019	Revised February 2019	Revised February 2019
	£000	£000	£000	£000	£000	£000	£000	£000
Gross External Debt - General Fund	4,572	18,389	18,389	20,016	2,809	38,341	39,899	40,727
Gross External Debt - HRA	203,915	206,174	206,174	205,973	202,674	230,729	234,532	239,628
Gross External Debt	208,487	224,563	224,563	225,988	205,483	269,070	274,431	280,355
Less Investments	(62,380)	(45,563)	(45,563)	(58,727)	(54,135)	(38,770)	(29,806)	(31,479)
Net Borrowing	146,107	179,000	179,000	167,261	151,348	230,301	244,625	248,876
The Gross External Debt is the actual debt taken out by the Council plus any relevant long term liabilities. The Gross External Debt should not exceed the Operational Boundary for external debt. For 2019/20 £6.5M is required to be								
The Net Borrowing is defined as gross external debt less investments. The net borrowing requirement may not, except in the short term, exceed the total capital financing requirement in the preceding year, plus the estimates of any additional financing.								
	31/03/2018	31/03/2019	31/03/2019	31/03/2019	31/03/2019	31/03/2020	31/03/2021	31/03/2022
Capital Financing Requirement	Actual	Original Estimate February 2018	Revised September 2018	Revised Estimate February 2019	Actual	Revised February 2019	Revised February 2019	Revised February 2019
	£000	£000	£000	£000	£000	£000	£000	£000
Capital Financing Requirement GF	15,623	35,666	35,666	17,516	15,121	35,841	37,399	38,227
Capital Financing Requirement HRA	206,253	208,709	208,709	205,973	206,820	210,729	214,532	219,628
Total Capital Financing Requirement	221,876	244,376	244,376	223,488	221,941	246,570	251,931	257,855
The Capital Financing Requirement (CFR) reflects the amount of money the Council would need to borrow to fund it's capital programme. This is split between the Housing Revenue Account CFR (HRACFR) and the General Fund CFR (GFCFR).								